

For Immediate Release: October 20, 2022

## North Slope oil and gas lease sale is open

**(Deadhorse, AK)** – The State of Alaska 2022 Fall lease sale for the North Slope is currently live. Bidding is available online through the <u>EnergyNet</u> platform until Nov. 3, with winning bids published on Nov. 9.

The State's Division of Oil and Gas typically holds two oil and gas lease sale offerings per year, one in Spring and one during the Fall in different regions. This Fall, the Division is offering more than 8.3 million acres among three "areawide" sale locations:

- The North Slope Areawide sale in the central region will offer 3.1 million acres on 1,991 tracts
- The Beaufort Sea Areawide sale, comprising the state-owned and managed offshore acreage, will offer nearly 900 thousand acres on 309 tracts
- The North Slope Foothills Areawide sale will offer 4.3 million acres on 818 tracts

For prospective lessees, a multitude of well and seismic data is available through the <u>Division of Geological & Geophysical Surveys</u>, and more data will be released in 2023. Additional public well data is offered by the <u>Alaska Oil & Gas Conservation Commission</u>.

"The North Slope is seeing one of its busiest exploration and delineation seasons in years this coming winter, showcasing the tremendous potential that future bidders have a chance to participate in," said **Deputy Commissioner John Crowther**. Recent North Slope activity can be found on the <u>June 2022 activity map</u>.

To find out more about the Division Oil and Gas lease sales, go to the <u>Lease Sales and</u> <u>Best Interest Findings</u> website. Interested individuals can sign up for e-mail updates for state oil and gas lease sales, at <u>http://list.state.ak.us/mailman/listinfo/dog.leasing</u>.

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